

The following is the **“Payment schedule for the upcoming 2024 / 2025 season.”** This payment schedule assumes that we will play 40 regular season **1-hour 15-minute games**, Then each team is guaranteed 3 playoff games (1-hour 15 minute games).

**If your team is not returning let us know ASAP that so we can determine how many spots we have for new teams.**

To Guarantee and confirm your team’s membership in the P.G. Rec. Hockey League please make your first payment and all subsequent payments on time.

### **Payment of Annual League Fees 2024 / 2025 Season**

Total Team Fees will be **\$12,000** this year. (Does not include late payment charges)

All payments made to the league must be made through E-Transfer unless you have applied to pay by cheque.

### **E Transfer Procedures and Information:**

To meet payment deadlines using E Transfer your team must do the following.

- **Step One:** On or before the date payments are due, you will send e-transfer to [admin@recsms.com](mailto:admin@recsms.com) these are automatically deposited so a password is not required.
- **Step Two:** Immediately following making a payment using e-transfer you must email league admin (same email address) with the amount paid, **Team Name**, name on bank account payment was made from and email address issued from.
- If **multiple transfers** are required because of e transfer limits set by your bank **include that information and begin transfers ahead so totals are paid by due date.**
- This is to ensure your team is credited for the payment.
- Within a few days you will receive a confirmation email reply from league admin once the e-transfer has been received and confirmed.

### **Payment By Cheque:**

A team **must apply** by email to league admin to pay their league dues using cheques, money orders or bank drafts a minimum of 14 days prior to due date. This should only be requested if the payment is from a sponsor cheque written to the league. All other team payments are to be made using E Transfer.

A non-e-transfer payment that is made on time is described as a cheque, money order or bank draft in the amount specified that has been received at the P.G. Rec. Hockey League office at least 7 days prior to the due date required and has sufficient funds available to be withdrawn on the account it is written from on that date.

### **Payment schedule:**

All teams will pay their annual fees with an initial payment of **\$3000.00** via E-Transfer that is received by **no later than 4:30 PM Friday August 2, 2024.**

Teams must then make the second payment of \$3000.00 on or before September 10, 2024.

Teams must then make the third payment of \$3000.00 on or before October 31, 2024.

Teams must then make the fourth and final payment of \$3000.00 on or before November 30, 2024.

**Late Payment Penalty:** Any team that does not make their payments on time must pay **an additional 5% late payment fee** on any outstanding balance and another **5 % late payment fee** on remaining unpaid balances after 14 days from the due date. **These charges are automatic and not negotiable.**

**If a team is unable to make their payments on time, they will be given one additional late game per \$500.00 they are short for the payment. This will occur in addition to the 5% late payment penalty.**

The P.G. Rec. Hockey League reserves the right to expel any team that has missed a payment and to withhold any fee’s that have been paid to recover the costs associated with rescheduling and restructuring.

**Early Payment option and benefits on page 2.**

**Early payment Option: To qualify for this early payment opportunity a team must have been a member of the P.G. Rec. Hockey League for a minimum of the three previous seasons and must have made all their payments on time for the previous three years.**

Last season 2023 / 2024 each team in The P.G. Rec. Hockey League that paid on time according to the payment schedule was required to play approximately 7 to 10 regular season games out of 38 that begin at 10:00 PM or later. (Late Games) And approximately 11 to 15 games that started at 9 to 9:45 PM. Based on previous history and possibly adding more teams the allocation this coming season will not likely be nearly as good.

Start times for games are given a value of 1 for games that start at 8:45 PM or earlier. 1.5 for games that start at 9:00 to 9:30 PM, 1.75 for games at 9:45 and 2.0 for games that start at 10:00 PM or later. The total games played in each category is multiplied by the value assigned then added up. Some teams will play an extra late game then less mid start games so the average balances out. Teams that paid on time last year average score for 38 games was 48 and those that paid early average score was 44. Teams that missed a payment or payments played additional late games.

If a team makes their payments on time as described above, they will play the (approximate) same number of late and middle start time games using the value system described above.

If a team pays their total up front as follows, they will play less late and middle start time games. And their average will be approximately 4 points lower.

To qualify for this opportunity a team must make their initial first 2 payments on time and then pay the entire outstanding balance by no later than September 30 of the current year. This opportunity is only available to teams that meet these deadlines. If more than 10 teams become eligible the percentage of late / middle games will go up slightly.

**To qualify for this early payment opportunity a team must have been a member of the P.G. Rec. Hockey League for a minimum of the three previous seasons and must have made all their payments on time for the previous three years.**